

James Hawkins



The
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Zip Code Specific Commercial Real Estate Metrics

This report is provided by James Hawkins of Keyes Commercial in Miami, with charts and data courtesy of Costar. For more detailed information or for insight on any metric, contact James Hawkins directly:

James Hawkins

Keyes Commercial

p: 786-581-7990

e: james@hawkinscre.com

More Information:

<https://www.hawkinscre.com>

<https://www.hawkinscre.com/listings>

<https://www.hawkinscre.com/offmarket>

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Miami Zip Code 33129 Commercial Property Metrics

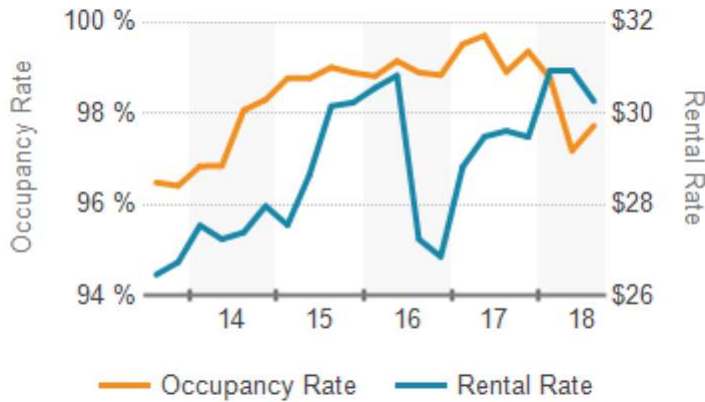
Availability	Survey	5-Year Avg
Rent Per SF	\$30.27	\$28.39
Vacancy Rate	2.3%	1.5%
Vacant SF	27,579	22,027
Availability Rate	3.4%	2.4%
Available SF	41,129	36,145
Sublet SF	0	110
Months on Market	8.5	12.7

Inventory	Survey	5-Year Avg
Existing Buildings	131	130
Existing SF	4,009,017	3,816,806
12 Mo. Const. Starts	7,716	76,496
Under Construction	11,570	136,491
12 Mo. Deliveries	7,716	137,685

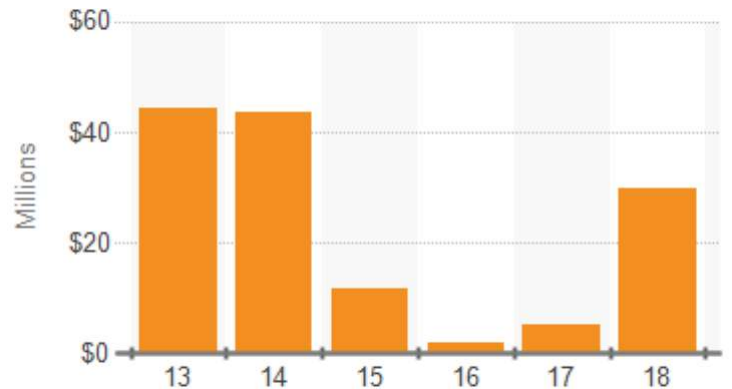
Demand	Survey	5-Year Avg
12 Mo. Absorption SF	-16,331	23,241
12 Mo. Leasing SF	13,553	19,900

Sales	Past Year	5-Year Avg
Sale Price Per SF	\$185	\$136
Asking Price Per SF	\$362	\$517
Sales Volume (Mil.)	\$32	\$20
Cap Rate	6.0%	6.6%

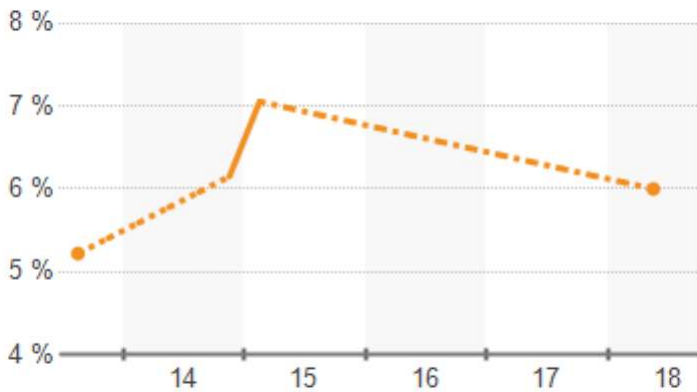
Occupancy & Rental Rates



Sales Volume



Cap Rate



Report Criteria

location

Zip Code **33129, Miami, FL**